GAINBRIDGE

Product Summary

Gainbridge Retirement Flex

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Flexible Premium Deferred Annuity
Issued in most states on Contract Form Number: ICC26-D-TQFLEX-BASE, ICC26-FLEX-MVA
Form numbers may vary by state

Thank you for your interest in Gainbridge Life Insurance Company. This document provides an important summary of the features, benefits, and limitations of the Gainbridge Retirement Flex fixed annuity contract; however, it is not part of the annuity contract. In this product summary, "you" and "your" refer to the contract owner, and "we," "us," and "our" refer to Gainbridge Life Insurance Company (the "Company").

Before purchasing this annuity, please read the following information carefully.

An annuity is a contract between you and an insurance company. Gainbridge Retirement Flex is a Flexible Premium Individual Deferred Annuity, which means you buy it with one or more premium payments and payouts begin at a future date. It is designed to guarantee the principal portion of your investment and accumulate interest at guaranteed interest rates. You can choose to allocate your premium payment(s) to a Cash Wallet, in one or more Target Date Pools, or both.

Cash Wallet

The Cash Wallet is a liquid account within your contract with a variable interest rate. No Market Value Adjustment (MVA) or Withdrawal Charges apply to this account. Refer to the Taxes section for additional information on taxation of withdrawals. Premiums may be added to the Cash Wallet at any time, and the amount within the Cash Wallet may be transferred to a Target Date Pool(s) at any time.

Target Date Pool and Target Date

A **Target Date Pool** allows you to customize your Target Date to fit your financial goals, with term lengths ranging from 1 to 10 years. A Target Date Pool is an account for which we will credit interest during a designated period at a Guaranteed Interest Rate on the portion of the Contract Value you have allocated to that pool.

The **Target Date** is the end date of that pool (the date it expires) and serves as the basis for determining the **TD Pool Duration**, which represents the length of time from the Target Date Pool's deposit to its Target Date, rounded up to the next nearest period for which a Withdrawal Charge Schedule is available. The TD Pool Duration determines the Withdrawal Charge Schedule applicable to the Target Date Pool.

A Gainbridge Retirement Flex annuity is intended for individuals who:

- Are seeking guaranteed accumulation for their savings for specified periods determined by them, with the flexibility to continue to add Additional Premiums when desired, and
- Would like the option of renewing to new terms for additional growth.

If you have concerns about having enough liquidity before an applicable Target Date, it should be noted that the Cash Wallet allows for withdrawals with no Withdrawal Charges nor MVA. Please refer to the Adjustments and Charges section for more information. There are no optional benefit riders available for this contract. Other than Withdrawal Charges, there are no expense charges.

Are there requirements to issue a Gainbridge Retirement Flex annuity?

A minimum premium payment of $100 is required for both qualified and non-qualified contracts. Premium exceeding $2,000,000, per Owner, across all Gainbridge Contracts you own, will require prior Company approval. Both the owner and annuitant must be between the ages of 18 and 90 as of the date you sign the application.

Can I make Additional Premiums to my Gainbridge Retirement Flex annuity?

Yes. Additional Premiums may be added at any time as long as the minimum premium payment amount is met.

Additional Premium Considerations

Additional Premiums will be allocated between the Cash Wallet and/or multiple Target Date Pools, based on your allocation instructions. When amounts are allocated to a Target Date, a new Target Date Pool is created on the TD Pool Start Date with its own Guaranteed Interest Rate, Withdrawal Charge Schedule, and a new Moody's reference rate for MVA determination purposes. You cannot add premium to an existing Target Date Pool.

Can I cancel my annuity contract?

Yes. The first page of your Gainbridge Retirement Flex annuity contract includes a Right to Examine period. Within this stated period, you may return the contract for your full premium paid. You may send written notice of cancellation to the Company's service address as specified in the contract.

Who are the parties to the annuity contract?

- **Owner:** Designates the annuitant and beneficiary(ies). The owner may exercise all ownership rights granted under the contract.
- **Annuitant:** The person upon whose lifetime annuity Settlement Option payments may be based, as stated in the Specifications Pages.
- **Beneficiary:** The person(s) or entity(ies) entitled to receive a Death Benefit payable under this contract.

How is interest credited to my contract?

We calculate interest and credit the Contract Value daily based on the Guaranteed Interest Rate applicable to the Target Date Pool(s) in your contract and the current Cash Wallet Rate. The amount of interest credited is determined by applying the applicable annual rate(s) to the amounts allocated to the Target Date Pool(s) and/or the Cash Wallet. Although Guaranteed Interest and Cash Wallet Rates are quoted as annual rates, interest is credited to your contract on a daily basis.

The Base Interest and Cash Wallet Rates will never be lower than the Minimum Guaranteed Interest Rate stated in your contract.

How is my Base Interest Rate determined?

The Base Interest Rate, which is the annual interest rate we establish for each Target Date Pool, is determined by three factors: 1) the date the TD Pool is established ("TD Pool Start Date"), 2) the Rate Tier as of that date, and 3) the length of time between the TD Pool Start Date and the Target Date of the respective Target Date Pool.

- **Rate Tiers:** Base Interest Rates are determined, in part, by your total account value at the time the Target Date Pool is established, with Contract Values above designated tiers qualifying for more favorable rates. Please see the most recent Gainbridge Retirement Flex marketing materials for the current rates associated with these tiers.

Your Base Interest Rate is combined with any applicable Interest Rate Enhancements to determine your Guaranteed Interest Rate.

What are Interest Rate Enhancements?

The interest rate applicable to a Target Date Pool may be increased by one or more Interest Rate Enhancements. The available Interest Rate Enhancements are listed in the Specifications Pages of your Annuity Contract. The Interest Rate Enhancement applicable for each eligible Target Date Pool may vary based on the length of time between the TD Pool Start Date and the Target Date of that Target Date Pool.

Annuity values

Contract Value: The sum of all premium and any accumulated interest within the Target Date Pool(s) and Cash Wallet, less any withdrawals (including any incurred Withdrawal Charges and Market Value Adjustments) and any applicable premium tax. The Contract Value is used to determine the amount of annuity payments, Death Benefit proceeds, Full Withdrawal Value, and withdrawal payments under the contract.

Full Withdrawal Value: The Full Withdrawal Value is equal to the Contract Value minus any applicable Withdrawal Charges and applicable premium tax, adjusted for any positive or negative Market Value Adjustment. The Full Withdrawal Value will always be greater than or equal to the Minimum Guaranteed Contract Value.

Minimum Guaranteed Contract Value: The Minimum Guaranteed Contract Value represents the minimum amount that you will receive when there is a full withdrawal. This value is equal to the premium multiplied by the Nonforfeiture Premium Percentage, less any withdrawals (not including any Withdrawal Charges or Market Value Adjustments if applicable), plus interest accrued at the Nonforfeiture Interest Rate. Please refer to the contract for more details.

Withdrawals

What if I need to access all or some of the money in my contract?

Prior to receiving annuity payments, you may access your money by sending us a written request for a partial or full withdrawal. The minimum partial withdrawal amount is $100. Any withdrawal from your annuity will result in a reduction of the Contract Value.

Unless you instruct otherwise, the amount withdrawn will be deducted from your Cash Wallet and Target Date Pools in the following order:

1. From any Contract Value allocated to the Cash Wallet.
2. Proportionally from any Target Date Pools that are within the 30-Day Withdrawal Window and not subject to Withdrawal Charges.
   - The 30-Day Withdrawal Window is the period of time, starting 30 days prior to each Target Date, during which withdrawals from a Target Date Pool will not incur Withdrawal Charges and Market Value Adjustments (MVA).
3. Proportionally from each Target Date Pool that is not in its 30-Day Withdrawal Window, up to the Free Withdrawal Amount available at the time of withdrawal.
4. From the Target Date Pools that are subject to Withdrawal Charges, starting with the pool which has the lowest applicable Withdrawal Charge. If multiple pools share the same charge, the amount is deducted proportionally across those pools.

Please refer to the **Adjustments and Charges** section for more information regarding Market Value Adjustment (MVA) and Withdrawal Charges

What is a Free Withdrawal Amount?

The Free Withdrawal Amount is the total you may withdraw from your Target Date Pools in any Calendar Year without incurring Withdrawal Charges or MVA. Amounts allocated to the Cash Wallet are never subject to Withdrawal Charges or MVA.

How is my Free Withdrawal Amount Determined?

Your Free Withdrawal Amount is derived from your Free Withdrawal Base, which is initially equal to 10% of the premium allocated to your Target Date Pool(s). If RMDs apply to your contract, your Free Withdrawal Amount will equal the greater of your Free Withdrawal Base or your RMD Withdrawal Base. Your Free Withdrawal Amount will never be less than $0, even if your Free Withdrawal Base or RMD Free Withdrawal Base is negative.

The Free Withdrawal Base is increased by:

- 10% of premium made to a Target Date Pool;
- 10% of the amount moved from the Cash Wallet to a Target Date Pool; and
- 10% of the amount renewing to a new Target Date Pool.

The Free Withdrawal Base is reduced by:

- Any Free Withdrawal Amount disbursed from Target Date Pools that aren't within their 30-day Withdrawal Window; and
- 10% of the amount in a Target Date Pool that has reached its 30-day Withdrawal Window.

The Free Withdrawal Base can fall below $0 and resets each January 1st to equal 10% of your Target Date Pool Values that are not within their 30-day Withdrawal Window. If your Free Withdrawal Base falls below $0, your Free Withdrawal Amount will remain $0 until the Base is restored through additional amounts that are allocated to a Target Date Pool, or until the Free Withdrawal Base resets in the new Calendar Year.

RMD Free Withdrawal Base: Applicable only to qualified contracts, this is available beginning January 1st following your contract issuance, and represents the difference between your RMD for the current Calendar Year and any amount in your contract not subject to Withdrawal Charges (Cash Wallet and Target Date Pools within the Withdrawal Window). The RMD Free Withdrawal Base, which is reduced by withdrawals taken during the Calendar Year, can fall below $0. The RMD is recalculated each Calendar Year based on the contract's December 31st values, and the RMD Free Withdrawal Base resets each January 1st.

Adjustments and charges

Withdrawals from the following sources are not subject to Withdrawal Charges nor MVA:

- Any amount allocated to the Cash Wallet
- Any amount in Target Date Pools that are within their 30-Day Withdrawal Window

If you make a withdrawal that is not from one of these sources, that exceeds the Free Withdrawal Amount, we will assess a Withdrawal Charge and a Market Value Adjustment (MVA) to the amount of the partial or full withdrawal that exceeds the Free Withdrawal Amount for that Calendar Year.

What is a Market Value Adjustment (MVA)?

This is a positive or negative adjustment we may apply to the withdrawal from a Target Date Pool. The amount of the adjustment is based on changes in interest rates from the applicable TD Pool Start Date to the time of withdrawal.

- If interest rates went up since a TD Pool Start Date, then an MVA will likely decrease the amount you receive from your withdrawal from that Target Date Pool.
- If interest rates went down since a TD Pool Start Date, then an MVA will likely increase the amount you receive from your withdrawal from that Target Date Pool.

What is a Market Value Adjustment (MVA)?

Withdrawal Charges are determined by multiplying the applicable Withdrawal Charge Percentage by the amount withdrawn from the applicable Target Date Pool that is in excess of the available Free Withdrawal Amount. The Withdrawal Charge Percentage depends on the TD Pool Duration of the applicable Target Date Pool, and when you take the withdrawal.

Please refer to the order of processing described in the "Withdrawals" section of this document for more details on how withdrawals from the Target Date Pool(s) will be applied.

See the table below for the available Target Date Period Durations and associated Withdrawal Charge Percentages.

TD Pool Year		1	2	3	4	5	6	7	8	9	10
TD Pool Durations & Withdrawal Charge Percentage	**Cash Wallet***	0.0%									
	1 Year	5.0%									
	2 Years	5.0%	5.0%								
	3 Years	5.0%	5.0%	4.0%							
	4 Years	5.0%	5.0%	4.0%	3.0%						
	5 Years	5.0%	5.0%	4.0%	3.0%	2.0%					
	6 Years	5.0%	5.0%	4.0%	3.0%	2.0%	1.0%				
	7 Years	5.0%	5.0%	5.0%	4.0%	3.0%	2.0%	1.0%			
	8 Years	5.0%	5.0%	5.0%	5.0%	4.0%	3.0%	2.0%	1.0%		
	9 Years	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%	3.0%	2.0%	1.0%	
	10 Years	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.75%

* The Cash Wallet is not a Target Date Pool, and has no Withdrawal Charges.

Example: If you withdraw $5,000 more than the available Free Withdrawal Amount from your annuity in year 3 of a 7-year TD Pool Duration, your Withdrawal Charge is $5,000 x 5.0% = $250.

Do Withdrawal Charges and MVA apply to every withdrawal?

No. Withdrawal Charges and MVA do not apply to:

- any amount withdrawn from the Cash Wallet;
- any amount withdrawn that is less than or equal to the Free Withdrawal Amount available at the time of withdrawal;
- the entire Contract Value that is applied to an annuitization Settlement Option;
- any amounts withdrawn from a Target Date Pool during its 30-Day Withdrawal Window; or
- Death Benefit payments.

Your Options at a Target Date

What happens once a Target Date is reached?

No less than 15 calendar days prior to the beginning of the 30-Day Withdrawal Window, we will provide you with a notification that the Target Date Pool's Target Date is approaching. During the 30-Day Withdrawal Window, you will have the following options:

1. **Renewal:** You may elect one or more new Target Dates with new Guaranteed Interest Rates. The Guaranteed Interest Rate applicable to a newly established Target Date Pool will be based on competitive, current interest rates at that time. Starting a new Target Date Pool will also reset the Withdrawal Charge period and MVA Reference Rate applicable to that Target Date Pool.
2. **Withdrawal:** During the 30-Day Withdrawal Window, you have the option to withdraw the amount in that applicable Target Date Pool without incurring Withdrawal Charges or MVA.
3. **Take no action:** If you do nothing, the amounts in the expiring Target Date Pool will automatically be allocated to the Cash Wallet on the Target Date Pool's Target Date.

Annuity payments and settlement options

How do I get income from my annuity?

You may elect to receive income through annuity benefit payments that begin on the annuity income date. The amount of your payments will be determined by the Contract Value and the Settlement Option you choose. When you buy your annuity, we set the Maturity Date, which is the latest possible Annuity Income Date when annuity payments must begin. The Maturity Date is the first of the month following the Contract Anniversary after the annuitant's 100th birthday. You may choose a different Annuity Income Date any time after the first Contract Year. Once annuity payments begin, you may not request any further withdrawals from the annuity contract. You may choose among the following Settlement Options:

1. **Single Life Annuity:** Guarantees income for the life of the annuitant.
2. **Single Life Annuity with Guaranteed Annuity Payment Period Between 5 and 20 years:** Guarantees income for the life of the annuitant, and, if the annuitant dies before the end of a fixed period (chosen by you). The annuity pays income to a beneficiary for the remaining period.
3. **Guaranteed Annuity Payment Period Between 10 and 20 years:** We will make payments for a guaranteed period chosen by you.
4. **Any other option being offered by us.**

What happens if I don't select a Settlement Option?

If you have not selected an option as of the Maturity Date, we will apply your remaining Contract Value, reduced by any premium tax or similar tax, to the default option of Single Life Annuity with a Guaranteed Annuity Payment Period of 10 years.

Death benefit

What will happen to my annuity after I die?

Gainbridge Retirement Flex has a Death Benefit payable to the designated beneficiary(ies) if you die before the contract is annuitized to begin annuity payments. The Death Benefit is equal to the greater of the Minimum Guaranteed Contract Value or the Contract Value on the date we receive proof of death, plus any applicable interest, less any applicable premium or similar tax. The death benefit must be paid within 5 years (for non-qualified contracts) or 10 years (for qualified contracts) of the owner's death unless a beneficiary elects to receive their portion in equal payments over a period beginning within one year of the owner's death and not exceeding the beneficiary's life expectancy. Alternatively, if the surviving spouse is the sole primary beneficiary, then he or she may elect to continue the annuity contract instead of taking the Death Benefit.

Taxes

This annuity is a tax-deferred annuity. You will not be taxed on the interest credited to the contract until it is paid to you. At that time, you will pay tax at the same rate as other ordinary income. If you withdraw before age 59½, including a withdrawal from the Cash Wallet, you may also be subject to an additional 10% federal tax unless an exception applies (such as payment of death benefits or payments following annuitization). The base contract is non-qualified. With the addition of the IRA endorsement, this contract may act as a qualified contract. There is no additional tax advantage to purchasing an annuity as part of a qualified plan other than the tax advantage provided by the qualified plan. Tax-deferred annuities can be exchanged for other tax-deferred annuities without paying taxes on the earnings. You should consider this information prior to making any investment decision and consult with a qualified tax professional for more information.

Additional considerations

Neither Gainbridge Life Insurance Company, Gainbridge Insurance Agency, LLC, nor their respective representatives provide legal or tax advice. Please consult an attorney or tax professional for legal or tax advice.

This product summary is for informational or educational purposes only and is not a recommendation to buy, sell, hold, or rollover any asset. It does not consider the specific financial circumstances, investment objectives, risk tolerance, or needs of any specific person.

Gainbridge Retirement Flex is issued by Gainbridge Life Insurance Company, a Delaware-domiciled insurance company with its principal office in Zionsville, Indiana. This annuity and/or certain features may not be available in all states. Gainbridge Life Insurance Company is currently licensed and authorized to do business in 49 states (all states except New York) and the District of Columbia.

Applicant Statement: By signing below, I acknowledge that I have received this product summary and I understand that I am applying for a flexible premium individual deferred annuity. I understand that other than the Minimum Guaranteed Contract Values, there are no guarantees, promises or warranties.

Owner E-Signature	Date	IP Address